



GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

May 29, 2019

The Deputy Manager,
Dept. of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Ref.: Scrip Code-535917

Sub.: Submission of Results for Q-IV/ FY 2018-19 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2019 together with Audit Report From Statutory Auditors and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 18:30 Hrs. and concluded at 20:35 Hrs.

Kindly take the same on your record & oblige.

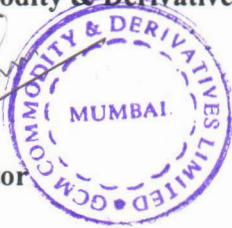
This is for the information of Members.

Thanking You,

Yours Faithfully,

For GCM Commodity & Derivatives Limited

Amalesh Sadhu
Managing Director



Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 and the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of M/s GCM Commodity & Derivatives Limited

We have audited the accompanying financial results of **M/s GCM Commodity & Derivatives Limited** ('the Company') for the year ended 31st March, 2019 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the half year ended 31st March 2019 and the corresponding Half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half of the relevant financial year. Also the figures up to the end of the first half had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the financial statements and reviewed half yearly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33/52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33/52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W



Pawan
Pawan Gattani
Partner
Membership No. 144734

Place: Mumbai
Date: 29th May, 2019

GCM Commodity & Derivatives Limited

Regd. Office : Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001

CIN - L74999WB2005PLC102819; Email : gcmcomm.kolkata@gmail.com, Website : www.gcmcommo.com

Un-Audited Standalone Financial Results for the Half year and Year ended as on March 31, 2019

Rs. in Lakhs

Sr. no.	Particulars	Standalone				
		Six Months ended			Year Ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS:					
I	Revenue from Operations	-	-	100.96	-	44.08
II	Other income	0.12	0.23	(0.17)	0.36	79.86
III	Total Revenue (I+II)	0.12	0.23	100.79	0.36	123.94
IV	Expenses:					
a	Purchase of Stock in Trade	(1.58)	57.33	53.57	55.75	53.57
b	Change in inventories of Traded Goods	(3.69)	(2.06)	45.95	(5.75)	41.84
c	Employee benefits expenses	8.55	7.72	8.51	16.27	18.52
d	Finance Cost	-	-	-	-	-
e	Depreciation and amortisation expenses	0.17	0.17	-	0.33	0.70
f	Other expenses	11.77	23.99	3.23	35.76	16.15
	Total Expenses	15.22	87.15	111.26	102.36	130.78
	Profit /(Loss) before extra ordinary items and tax	(15.10)	(86.92)	(10.47)	(102.00)	(6.84)
	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
	Profit /(Loss) before tax	(15.10)	(86.92)	(10.47)	(102.00)	(6.84)
	Tax Expenses :					
a	Current Tax	-	-	-	-	-
b	Deffered Tax	(0.89)	-	0.08	(0.89)	0.08
	Profit /(Loss) after Tax from contining operations	(14.21)	(86.92)	(10.55)	(101.11)	(6.92)
	Other comprahensive income					
I	Net Fair Value changes of Equity instuments and investments through OCI	(6.20)	(1.56)	(50.18)	(7.76)	(38.37)
II	Income tax relating to items that willnot be classified to Profit or Loss	2.02	-	-	2.02	-
	Total other comprehensive income	(4.18)	(1.56)	(50.18)	(5.74)	(38.37)
	Total comprehensive income for the period	(18.39)	(88.48)	(60.73)	(106.85)	(45.29)
	Paid-up equity Share Capital(face Value of Rs. 10/- each)	742.70	742.70	742.70	742.70	742.70
	Other Equity	-	-	-	724.88	800.54
	Earning per Share (EPS) (Face value of Rs. 10/- each)					
	Basic	(0.25)	(1.19)	(0.82)	(1.44)	(0.61)
	Diluted	(0.25)	(1.19)	(0.82)	(1.44)	(0.61)

Notes :

- The above Audited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnmgs at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.
- Segment Results are not applicable in the March Quarter as the company has operated in sole segment.

Date : 29.05.2019

Place: Kolkata



For GCM Commodity & Derivatives Limited



Sd/-

Amallesh Sadhu
Managing Director

GCM Commodity & Derivatives Limited
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STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars		As At	
		31.03.2019	31.03.2018
		Audited	Audited
I	ASSETS		
	Non-Current Assets		
A	Property, Plant & Equipment	0.38	0.72
B	Investment Property	370.21	370.21
C	Financial Assets		
(i)	Investments	381.91	427.51
D	Deffered Tax Assets (Net)	2.57	-
E	Income Asset Tax (Net)	5.03	5.66
	Current Assets		
A	Financial Assets		
1	Inventories	34.71	28.96
2	Trade Receivables	1,602.01	1,605.49
3	Cash & Cash Equivalent	16.41	13.43
4	Bank Balance other than above (v)	0.07	0.01
5	Others	3.31	40.68
B	Other Current Assets	173.37	207.60
	TOTAL	2,589.99	2,700.26
II	Equity & Liabilities		
	Equity		
(i)	Equity Share Capital	742.70	742.70
(ii)	Other equity	724.88	800.54
	Liabilities		
	Non-Current Liabilities		
A	Deffered Tax Liabilities (Net)	-	0.33
	Current Liabilities		
A	Financial Liabilities		
(i)	Trade Paybles	-	32.92
(ii)	Other Financial Liabilities	1,119.50	1,123.00
B	Other Current Liabilities	2.91	0.77
	TOTAL	2,589.99	2,700.26





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May 29, 2019

The Deputy Manager,
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BSE Limited
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Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

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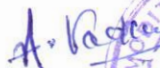
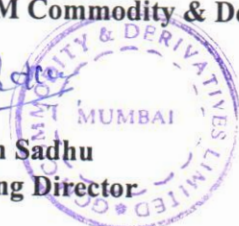
It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company For the year ended 31st March 2019 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,

For GCM Commodity & Derivatives Limited



Amalesh Sadhu
Managing Director