



GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

November 14, 2018

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai — 400 001

Ref.: Scrip Code-535917

Sub: Submission of H-I Results along with Limited Review Report by Statutory Auditors.

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Unaudited) for the 1st Half ended on 30th September 2018 (H-I) together with Statement of Assets and Liabilities as on 30th September 2018, for the Financial year ending on 31st March 2019 together with "Limited Review Report" by Statutory Auditors.

The meeting of Board of Directors was commenced at 16:15 Hrs. and concluded at 17:50 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully

For GCM Commodity & Derivatives Limited

Garima Kakarania
Compliance Officer



GCM Commodity & Derivatives Limited

Regd. Office : Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001

CIN - L74999WB2005PLC102819; Email : gcmcomm.kolkata@gmail.com, Website : www.gcmcommo.com

Un-Audited Standalone Financial Results for the Half year and Year ended as on September 30, 2018

Sr. no.	Particulars	Standalone			
		Six Months ended			Year Ended
		30.09.2018	30.09.2017	31.03.2018	31.03.2018
		Unaudited	Unaudited	Audited	Audited
INCOME FROM OPERATIONS:					
I	Revenue from Operations	-57.333	-0.386	100.957	100.571
II	Other income	-19.818	23.535	-0.170	23.365
III	Total Revenue (I+II)	-77.151	23.149	100.786	123.935
IV	Expenses:				
a	Purchase of Stock in Trade	-	-	53.574	53.574
b	Change in inventories of Traded Goods	-2.062	-4.115	45.951	41.836
c	Employee benefits expenses	7.721	10.008	8.513	18.521
d	Finance Cost	-	-	-	-
e	Depreciation and amortisation expenses	0.167	0.702	-0.000	0.702
f	Other expenses	3.936	12.917	3.231	16.148
	Total Expenses	9.762	19.512	111.268	130.780
	Profit /(Loss) before extra ordinary items and tax	-86.914	3.637	-10.482	-6.845
	Extraordinary Items (net of Tax expenses)		-	-	-
	Profit /(Loss) before tax	-86.914	3.637	-10.482	-6.845
	Tax Expenses :				
a	Current Tax		-	-	-
b	Deffered Tax		-	0.080	0.080
	Profit /(Loss) after Tax from contining operations	-86.914	3.637	-10.562	-6.925
	Other comprahensive income				
i	Net Fair Value changes of Equity instuments and investments through OCI	-1.560	11.810	-50.177	-38.367
ii	Income tax relating to items that willnot be classified to Profit or Loss		-	-	-
	Total other comprehensive income	-1.560	11.810	-50.177	-38.367
	Total comprehensive income for the period	-88.474	15.447	-60.739	-45.292
	Paid-up equity Share Capital(face Value of Rs. 10/- each)	742.700	742.700	742.700	742.700
	Other Equity	NA	NA	NA	800.538
	Earning per Share (EPS) (Face value of Rs. 10/- each)				
	Basics	-1.191	0.049	-0.142	-0.093
	Diluted	-1.191	0.049	-0.142	-0.093

Notes :

- 1 The above Standalone Audited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2018.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 3 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnmgs at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.
- 6 Provision for Current tax & Deferred Tax shall be made at the end of the financial year.

For GCM Commodity & Derivatives Ltd.

SD/-

Amalsh Sadhu

Managing Director

Date : 14.11.2018

Place: Kolkata

GCM Commodity & Derivatives Limited
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STATEMENT OF ASSETS AND LIABILITIES

in Lakhs (Rs.)

Particulars		As At	
		30.09.2018	31.03.2018
		Un-Audited	Audited
I	ASSETS		
	Non-Current Assets		
A	Property, Plant & Equipment	0.548	0.715
B	Investment Property	370.206	370.206
C	Financial Assets		
(i)	Investments	377.282	427.507
D	Income Asset Tax (Net)	5.022	5.659
	Current Assets		
A	Financial Assets		
1	Inventories	31.024	28.962
2	Trade Receivables	1,605.491	1,605.491
3	Cash & Cash Equivalent	9.699	13.430
4	Bank Balance other than above (v)	0.104	0.010
5	Others	3.307	40.639
B	Other Current Assets	197.100	207.639
	TOTAL	2,599.783	2,700.258
II	Equity & Liabilities		
	Equity		
(i)	Equity Share Capital	742.700	742.700
(ii)	Other equity	732.454	800.538
	Liabilities		
	Non-Current Liabilities		
A	Deffered Tax Liabilities (Net)	0.332	0.332
	Current Liabilities		
A	Financial Liabilities		
1	Trade Paybles	0.900	32.918
2	Other Financial Liabilities	1,123.003	1,123.003
B	Other Current Liabilities	0.394	0.767
	TOTAL	2,599.783	2,700.258

Limited Review Report on Unaudited Half yearly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
M/s GCM Commodity & Derivatives Limited**

We have reviewed the accompanying statement of unaudited financial Results of **M/s GCM Commodity & Derivatives Limited** ('the Company') for the half year ended 30th September, 2018 and year to date results for the period from 1st April 2018 to 30th September 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 32 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattari
Partner
Membership No. 144734



Place: Mumbai
Date: 14th November, 2018