



# GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

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To

The Deputy Manager  
Dept. of Corp. Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

Ref.: - Scrip Code BSE-535917

Sub: - Submission of H-I Un-Audited Result along with Limited Review Report by Statutory Auditors

Respected Sir or Madam,

With Reference to the above and in Compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Result (Un-audited) for the half year ended 30<sup>th</sup> September, 2017 for the Financial year ending on 31<sup>st</sup> March 2018 along with "Limited Review Report" by Statutory Auditors.

This is for the information of Members.

Thanking You,

For **GCM COMMODITY & DERIVATIVES LIMITED**

**Amrita Baid**  
Director

DIN: 06822321



## GCM Commodity & Derivatives Limited

Regd. Office : 3B, Lal Bazar Street, sir RNM House, 5th Floor Kolkata-700 001  
CIN – L74999WB2005PLC102819, Email : info@gcmcommo.com, Website : www.gcmcommo.com

### Unaudited Standalone Financial Results for the Half year ended as on September 30, 2017

Sr. no.	Particulars	Standalone	
		Half Year Ended	
		Sep. 30, 2017	Sep. 30, 2016
	<b>INCOME FROM OPERATIONS:</b>		
I	Revenue from Operations	-0.386	-
II	Other income	23.535	23.730
III	<b>Total Revenue (I+II)</b>	<b>23.149</b>	<b>23.730</b>
IV	<b>Expenses:</b>		
	a Cost of material consumed	-	-
	b Purchase of Stock in Trade	-	-
	c Change in inventories of Finished goods, WIP and stock in trade	-4.115	-
	d Employee benefits expenses	10.008	7.700
	e Finance Cost	-	-
	f Depreciation and amortisation expenses	0.702	-
	g Other expenses	12.917	7.200
	<b>Total Expenses</b>	<b>19.511</b>	<b>14.900</b>
	<b>Profit /(Loss) before extra ordinary items and tax</b>	<b>3.638</b>	<b>8.830</b>
	Extraordinary Items (net of Tax expenses)	-	
	<b>Profit /(Loss) before tax</b>	<b>3.638</b>	<b>8.830</b>
	<b>Tax Expenses :</b>		
	a Current Tax	-	
	b Deffered Tax	-	
	<b>Profit /(Loss) after Tax from contining operations</b>	<b>3.638</b>	<b>8.830</b>
	<b>Other comprahensive income</b>		
	Net Fair Value changes of Equity instuments and investments I through OCI	11.810	-90.504
	II Income tax relating to items that willnot be classified to Profit or Loss		
	<b>Total other comprehensive income</b>	<b>11.810</b>	<b>-90.504</b>
	<b>Total comprehensive income for the period</b>	<b>15.448</b>	<b>-81.674</b>
	<b>Paid-up equity Share Capital(face Value of Rs. 10/- each)</b>	<b>742.700</b>	<b>742.700</b>
	<b>Earning per Share (EPS) (Face value of Rs. 10/- each)</b>		
	Basics	0.049	-1.100
	Diluted	0.049	-1.100

For GCM COMMODITY & DERIVATIVES LIMITED

Date : 13.12.2017  
Place: Kolkata

SD/-  
**AMRITA BAID**  
Managing Director

# GCM Commodity & Derivatives Limited

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## Notes :

- 1 The above Standalone Unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on December 13, 2017.
- 2 The Unaudited Financial Result of the company for the Half Year ended September 30, 2017 have been subject to limited review by its statutory auditors.
- 3 The financial result for the Half Year ended September 30, 2017 is in accordance with Indian Accounting Standered ("Ind AS") which was applicable to the company for the period starting from April 01, 2017. Consequently standalone figure for the previous Half Year ended September 30, 2016 has been restated as per the requirement of the said notification, to comply with Ind As to make them comparable.
- 4 The preparation of these financial result in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.
- 5 Reconciliation of profit & Loss for the period of transition from Indian GAPP to the Ind AS for the quarter ended 30 September, 2016:

Particulars	Unaudited
Loss for the period as per Previous GAAP	8.830
Fair Value changes of Equity instuments and Investments	-90.504
<b>Loss for the period under the Ind AS</b>	<b>-81.674</b>

- 6 Provision for Taxation shall be made at the end of the year.
- 7 Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.
- 8 The Company has operated in one segment only i.e. "Finance & Investments" during the Half, hence Segmental Results are not applicable for the half.

Date : 13.12.2017

Place: Kolkata

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## STATEMENT OF ASSETS AND LIABILITIES

in Lakhs (RS.)

Particulars		As At
		30th Sept 2017
		Un-Audited
1	<b>ASSETS</b>	
	<b>Non-Current Assets</b>	
a	Property, Plant & Equipment	370.921
b	Capital Work in Progress	-
c	Financial Assets	-
i	Investments	88.950
ii	Others	-
d	Advance Tax	-
e	Deffered Tax Assets (net)	-
	<b>Current Assets</b>	
a	Financial Assets	
i	Inventories	74.913
ii	Investments	-
iii	Trade Receivables	1,598.868
iv	Loans & Advances	65.867
v	Cash & Cash Equivalent	8.338
vi	Bank Balance other than above iv	510.000
vii	Others	7.709
b	Other Current Assets	-
	<b>TOTAL</b>	<b>2,725.566</b>
	<b>Equity &amp; Liabilities</b>	
	<b>Equity</b>	
a	Equity Share Capital	742.700
b	Other equity	839.372
	<b>Liabilities</b>	
	<b>Non-Current Liabilities</b>	
a	Financial Liabilities	
i	Others	-
b	Deffered Tax Liabnlities (Net)	0.252
c	Provisions	-
	<b>Current Liabilities</b>	
a	Financial Liabilities	
i	Borrowings	
ii	Trade Paybles	17.260
iii	Other Financial Liabilities	1,125.767
b	Other Current Liabilities	0.215
c	Provisions	-
	<b>TOTAL</b>	<b>2,725.566</b>



# A D S R & ASSOCIATES

CHARTERED ACCOUNTANTS

3B, LALBAZAR STREET, 5<sup>TH</sup> FLOOR  
KOLKATA – 700001

Tel no.: 03322481053, 30285807

Mobile No. 9339757751

Email: alokdas631@gmail.com

## Limited Review Report by Auditors

The Board of Directors

**M/s. GCM COMMODITY & DERIVATIVES LIMITED**

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. GCM COMMODITY & DERIVATIVES LIMITED** for the period ended **30<sup>th</sup> September 2017** including the reconciliation of Net Profit / (Loss) for the Half year under Ind AS of corresponding half year with net profit / (loss) for the half year reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: December 13, 2017

For A D S R & Associates  
Chartered Accountants

FRN: 329843E



Partner

Membership No. 0055737